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LUXURY REALTY
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Commercial in Algeciras

Reference: R4913167

Bedrooms: by request
Bathrooms: by request
M² Build size: 1,100
Price: 1,100,000 €
Status: Sale
Property Type: Commercial
Parking places: by request
M² Plot Size:

Overview:Investment Apartment building in central location of Algeciras with 7% ROI This rare property investment opportunity is located in a sought after residential area of Algeciras, in a walking distance to supermarket (Mercadona), a 24h pharmacy, sport and recreation facilities, just a 8 minute drive from the port and very close to the A7, to go quickly wherever you need to go. The investment building expands over 3 levels and offers 11 apartments, 13 underground parking spaces and a roof top terrace with stunning views. With current rental prices in that top location of around € 9,00 per square meter we see a ROI of about 7%. in this city where the economy revolves around its port, a vital hub in the Mediterranean, ranking first in container traffic. Algeciras has experienced rapid economic growth, driven by both the port's expansion and its role as a logistical bridge between Europe and Africa. Industries such as chemicals, metallurgy, and a growing tourism sector contribute to the city's prosperity.

Features:

None, New development, Parking